

**CITY OF EAST HOPE, IDAHO  
NOTICE OF PUBLIC HEARING  
PROPOSED BUDGET FOR FISCAL YEAR 2020-2021 (FY 2021)**

**NOTICE IS HEREBY GIVEN** that the City Council of the City of East Hope, Idaho, will hold a public hearing for consideration of the proposed budget for the fiscal period October 1, 2020 to September 30, 2021, pursuant to the provisions of Section 50-1002, Idaho Code. The hearing will be held at City Hall, 110 School Road, East Hope, Idaho, at 5:30 p.m., on August 11, 2020. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed budget in detail are available at City Hall during regular office hours ( 9 a.m. to 1 p.m. Monday - Thursday and 9 a.m. - noon on Friday). Anyone desiring accomodations for disabilities, please call City Hall at (208)264-5877 at least 48 hours prior to the public hearing.

**EXPENDITURES**

		<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>
<b>Fund Name</b>		<b>Actual</b>	<b>Budgeted</b>	<b>Proposed</b>
<b><u>General Fund</u></b>		<b>Expenditures</b>	<b>Expenditures</b>	<b>Expenditures</b>
	GENERAL & ADMINISTRATION	\$ 79,582.06	\$ 95,375.00	\$ 86,225.00
	PLANNING & ZONING	\$ 12,994.20	\$ 16,500.00	\$ 13,000.00
<b>GENERAL FUND TOTAL</b>		<b>\$ 92,576.26</b>	<b>\$ 111,875.00</b>	<b>\$ 99,225.00</b>
<b><u>STREET FUND</u></b>				
	GENERAL & ADMINISTRATION	\$ 41,844.83	\$ 49,516.00	\$ 47,491.00
	NEW EQUIPMENT	\$ 5,814.64	\$ 3,300.00	\$ 300.00
	MAINTENANCE & REPAIR	\$ 5,689.86	\$ 8,700.00	\$ 2,200.00
	GRANT EXPENDITURE	\$ -	\$ 55,000.00	\$ 4,000.00
	STREET PROJECT	\$ 29,314.25	\$ 40,000.00	\$ 5,500.00
<b>STREET FUND TOTAL</b>		<b>\$ 82,663.58</b>	<b>\$ 156,516.00</b>	<b>\$ 59,491.00</b>
<b><u>WATER FUND</u></b>				
	GENERAL & ADMINISTRATION	\$ 111,185.80	\$ 68,760.00	\$ 77,561.00
	MAINTENANCE & REPAIR	\$ 26,564.68	\$ 12,800.00	\$ 11,248.00
	NEW EQUIPMENT	\$ 6,199.64	\$ 3,100.00	\$ -
	BOND PAYMENT	\$ 68,269.00	\$ 72,000.00	\$ 78,979.00
	WATER RESERVE	\$ 58,993.21	\$ 95,560.00	\$ 26,815.00
<b>WATER FUND TOTAL</b>		<b>\$ 271,212.33</b>	<b>\$ 252,220.00</b>	<b>\$ 194,603.00</b>
<b>GRAND TOTAL FUND EXPENDITURES</b>		<b>\$ 446,452.17</b>	<b>\$ 520,611.00</b>	<b>\$ 353,319.00</b>

**REVENUES**

		<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>
<b>Fund Name</b>		<b>Actual</b>	<b>Proposed</b>	<b>Proposed</b>
<b><u>General Fund</u></b>		<b>Revenues</b>	<b>Revenues</b>	<b>Revenues</b>
	PROPERTY TAX LEVY	\$ 45,541.63	\$ 49,602.00	\$ 51,196.00
<b>TOTAL PROPERTY TAX</b>		<b>\$ 45,541.63</b>	<b>\$ 49,602.00</b>	<b>\$ 51,196.00</b>
<b><u>OTHER REVENUE SOURCE</u></b>				
	GENERAL FUND	\$ 136,819.20	\$ 62,273.00	\$ 48,029.00
	STREET FUND	\$ 54,815.07	\$ 106,516.00	\$ 55,491.00
	STREET GRANT FUNDS	\$ -	\$ 50,000.00	\$ 4,000.00
	WATER-WATER RESERVE FUND	\$ 242,238.18	\$ 252,220.00	\$ 194,603.00
<b>TOTAL OTHER REVENUE</b>		<b>\$ 433,872.45</b>	<b>\$ 471,009.00</b>	<b>\$ 302,123.00</b>
<b>GRAND TOTAL FUND REVENUE</b>		<b>\$ 479,414.08</b>	<b>\$ 520,611.00</b>	<b>\$ 353,319.00</b>

Notice to be published July 29th and August 6, 2020